

Constellation Announces Senior Management Changes

Luxembourg, June 10, 2019 — Constellation Oil Services Holding S.A. (“Constellation,” “Constellation Group,” “Group,” “we,” or the “Company”) today announced the following:

- Leduvy Gouvea will step down as Chief Executive Officer on June 10, 2019, following a 10-year tenure and in accordance with the Constellation Group’s succession plan;
- Guilherme Lima will assume the CEO role on an interim basis, ensuring the continuity of the initiatives undertaken by the Group’s senior management in the past couple of years. Mr. Lima, who is currently the Group’s Chief Financial Officer, has held several leadership positions over his 27-year tenure at Constellation. He will be responsible for preparing the company for the January 2020 transition when Rodrigo Ribeiro, current Chief Operating Officer, will assume the Group's CEO role;
- Camilo McAllister, a seasoned oil and gas executive, will be appointed as CFO on June 11, 2019. During his career, Camilo has held various senior finance and business executive roles in the USA, the UK, and Colombia. In his capacity as CFO, he has also led complex debt restructuring processes. Most recently, he was the VP of Joint Operations for Ecopetrol in Colombia.

With 23 years of experience, Rodrigo Ribeiro started his career at Constellation in 2000, holding a variety of leadership positions in which he has delivered outstanding results and received significant recognition from employees, clients, and partners in Brazil and abroad. His promotion to the position of CEO had been decided by the Company’s Board of Directors (“Board”) as part of Constellation’s succession planning.

Guilherme and Rodrigo, along with the other C-Level Executives - Commercial, Financial and Administrative - will continue to carry out the restructuring initiatives started last year, which are designed to put the Constellation Group back on a sustainable growth trajectory.

We wish them much success in their new roles, and are confident in their ability to reignite Constellation’s growth potential.

“As CEO, Leduvy has guided Constellation for the past 10 years, demonstrating remarkable leadership. During this time, the industry faced unprecedented changes and challenges,” said Rodolfo Landim, Chairman of the Board.

On behalf of the Company’s Board of Directors and all employees of Constellation, we would like to thank Leduvy for his leadership and dedication in guiding Constellation's interests, especially in the last four years, to overcome important challenges. We wish Leduvy success in his future professional and personal endeavors.

Guilherme Ribeiro Vieira Lima. Mr. Lima, the interim CEO, has 27 years of tenure at Constellation and 37 years of oil and gas services experience. He has been the Group's CFO since 2004. He also served as a Financial Manager while working at our subsidiary company, Serviços de Petróleo Constellation, from 1996-2004, having previously worked for Constellation from 1981-1984 as support engineering and supply chain. Mr. Lima is currently based at Constellation Panama. He began his career working at Sotreq, a Caterpillar dealer in Brazil, and acquired extensive experience while working for various other engineering and drilling companies as a financial and administrative manager, supply manager, operations coordinator and engineering manager. Mr. Lima holds a bachelor's degree in mechanical engineering, an MBA in Finance from IBMEC – Instituto Brasileiro de Mercado de Capitais, and an MBA in Petroleum from the COPPEAD Graduate School of Business ("COPPEAD") at the Federal University of Rio de Janeiro ("UFRJ").

Rodrigo Ribeiro. Mr. Ribeiro has been the Chief Operating Officer of the Constellation Group since July 2012. He has 22 years of oil and gas services experience, having started his career in 1996 and joined the Constellation Group in January 2000. Since then, Mr. Ribeiro has held several different positions in the operations division of Constellation, including General Offshore Operations Manager, Engineering & Support Manager, and Rig Manager. As Project Manager from 2005 to 2009, Mr. Ribeiro oversaw the upgrades of the Alaskan Star, Atlantic Star and Olinda Star in Brazil. Additionally, he was the Site Manager in charge of Gold Star and Alpha Star constructions in Singapore. Mr. Ribeiro holds a degree in Mechanical Engineering, a graduate degree in Petroleum Engineering, Safety Engineering, and an MBA from FDC Business School. Additionally, Mr. Ribeiro is currently enrolled in a Master's Program in Mineral Engineering with a specialization in Oil and Gas at the University of São Paulo (USP) and he is Director of ABESPetro, the Brazilian Association of the Oil and Gas Services Providers.

Camilo McAllister. Mr. McAllister has over 23 years of experience in the oil and gas industry. He began his career at BP, where he worked for 15 years and held several positions in the Finance, Supply Chain and Commercial departments, including Investor Relations Manager in New York, Commercial Relations Manager in Colombia and Senior Planning and Performance Manager in London. During the past nine years, Mr. McAllister held executive, CFO, and CEO positions at oil and gas companies. He was the CFO and CEO at Vetra E&P. Later, he occupied CFO position at Frontera Energy where he was responsible for HR, Supply Chain, Investor Relations, IT, Strategy, Planning, and Finance. Most recently, he was VP of Joint Operations at Ecopetrol in Colombia. Mr. Camilo holds an MBA degree from Duke University on Business Administration and a bachelor's degree in Business Administration from CESA.

About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

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