

QGOG Constellation Announces New Contract Award for Brava Star

Luxembourg, August 1st, 2018 — QGOG Constellation S.A. (“QGOG Constellation” or the “Company”) announced today that its ultra-deepwater drillship Brava Star has been awarded a contract with Shell Brasil Petróleo Ltda., a Brazilian subsidiary of Royal Dutch Shell Plc., for a campaign of four firm wells plus options for up to an additional 810 days. The operations will be performed offshore of Brazil, at the BC-10, Sul de Gato do Mato and Alto de Cabo Frio Oeste fields. The contract was signed in late July, 2018, and operations under the contract are expected to commence by early 2019.

“This new contract award with Shell, one of the major oil and gas exploration and production companies in the world, is another important achievement in connection with QGOG Constellation’s internationalization process. We are delighted to work for our new client and have this opportunity to provide our high level of operating expertise through our Brava Star drillship,” said Mr. Leduvy Gouvea, CEO of QGOG Constellation.

Brava Star is an ultra-deepwater DP drillship constructed at Samsung Heavy Industries’ shipyard in South Korea. Brava Star is a latest-generation drillship capable of drilling in water depths of up to 12,000 feet and has a drilling depth capacity of up to 40,000 feet.

About QGOG Constellation

QGOG Constellation is a market leading Brazilian-controlled provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Queiroz Galvão Óleo e Gás S.A. (QGOG). With continuous operations since 1981, QGOG has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

CONTACTS

Investor Relations:

Phone: +352 20 20 2401

E-mail: ir@qgogconstellation.com

www.qgogconstellation.com/ir

NOTICE REGARDING FORWARD-LOOKING STATEMENTS

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