

QGOG Constellation S.A. changes name to Constellation Oil Services Holding S.A. and announces the election of new Chairman and members of its Board of Directors

Luxembourg, November 5, 2018 – QGOG Constellation S.A. is changing its name to Constellation Oil Services Holding S.A. (“Constellation,” “we,” “us”, “our” or the “Company”) and presenting its new brand. The Company is also announcing the election of two new independent Board members.

The New Name

The name change is part of Constellation's strategy to further expand its global presence and consolidate its position as a leading drilling contractor and offshore services provider in Brazil.

A New Brand

The Company presents its new brand, a symbol that drives us into the future and honors our past. It is a brand that represents the multiple paths and commitment to our fundamental values; a brand that represents a sea of unique stars, that declares our purpose as a company and shapes our constellation.



CONSTELLATION

The new brand and name integrates all our stars into a single identity. Constellation is a powerful expression of who we are.

“We gathered our stars to expand our borders: years of high quality operations led us to establish a global presence confirmed by our recently awarded contracts with international oil and gas companies. Our structure and highly skilled workforce, combined with our commitment to safety, environmental responsibility and operational efficiency, will propel us above and beyond,” said Mr. Leduvea Gouvea, CEO of Constellation.

New Independent Directors

The Shareholders elected two new independent members to the Company's Board of Directors. The new board members are Mr. Rodolfo Landim, also appointed as Chairman, and Mrs. Maria Claudia Guimarães. They succeed Mr. Antônio Augusto de Queiroz Galvão and Mr. Lincoln Guardado. The management team is unchanged and Mr. Leduvy Gouvea remains as the Company's CEO.

To learn more about Constellation, please visit theconstellation.com.

About Constellation

Constellation is a market leading provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Serviços de Petróleo Constellation S.A. ("Serviços de Petróleo Constellation"). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

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