

QGOG Constellation Announces New Contract Award for Laguna Star

Luxembourg, September 17, 2018 — QGOG Constellation S.A. (“QGOG Constellation” or the “Company”) announced today that its ultra-deepwater drillship Laguna Star has been awarded a contract with Queiroz Galvão Exploração e Produção S.A. (“QGEP”), for a campaign of one firm well up to 90 days, and two additional options for well interventions of 45 days each. The operations will be performed offshore of Brazil, at the Atlanta field. The contract was signed in early September, 2018, and operations under the contract are expected to commence by early 2019.

“We are pleased to announce a new contract award with QGEP, a prominent Brazilian oil company. It is gratifying to work for a new client and to have the opportunity to demonstrate QGOG Constellation’s operating expertise through one of our high-specification and industry-leading assets, the Laguna Star drillship. This award reinforces our strategy to build a more diversified client base and demonstrates our continued commitment to the Brazilian market,” said Mr. Leduvy Gouvea, CEO of QGOG Constellation.

Laguna Star is an ultra-deepwater DP drillship constructed at Samsung Heavy Industries’ shipyard in South Korea. Laguna Star is a latest-generation drillship capable of drilling in water depths of up to 10,000 feet and has a drilling depth capacity of up to 40,000 feet.

About QGOG Constellation

QGOG Constellation is a market leading provider of offshore and onshore oil and gas contract drilling and FPSO services in Brazil through its subsidiary Serviços de Petróleo Constellation S.A. (“Constellation”, formerly named Queiroz Galvão Óleo e Gás S.A.). With continuous operations since 1981, Constellation has built an unmatched reputation for excellence in offshore and onshore drilling services, obtaining ISO 9001, ISO 14001, OHSAS 18001 and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

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